



Walmart, Inc.

2025 CDP Corporate Questionnaire 2025

Word version

Important: this export excludes unanswered questions

This document is an export of your organization's CDP questionnaire response. It contains all data points for questions that are answered or in progress. There may be questions or data points that you have been requested to provide, which are missing from this document because they are currently unanswered. Please note that it is your responsibility to verify that your questionnaire response is complete prior to submission. CDP will not be liable for any failure to do so.

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C1. Introduction

(1.1) In which language are you submitting your response?

Select from:

English

(1.2) Select the currency used for all financial information disclosed throughout your response.

Select from:

USD

(1.3) Provide an overview and introduction to your organization.

(1.3.2) Organization type

Select from:

Publicly traded organization

(1.3.3) Description of organization

Walmart Inc. ("Walmart," the "Company" or "we") is a people-led, technology-powered omni-channel retailer dedicated to helping people around the world save money and live better by providing the opportunity to shop in both retail stores and through eCommerce, and to access our other service offerings. Through innovation, we strive to continuously improve a customer-centric experience that seamlessly integrates our eCommerce and retail stores in an omni-channel offering that saves time for our customers. Each week, we serve approximately 270 million customers who visit more than 10,750 stores and numerous eCommerce websites in 19 countries. We are engaged in global operations of retail, wholesale and other units, as well as eCommerce, located throughout the U.S., Africa, Canada, Central America, Chile, China, India and Mexico. Our operations comprise three reportable segments: Walmart U.S., Walmart International and Sam's Club U.S. During fiscal 2025, we generated total revenues of \$681.0 billion, which primarily comprised net sales of \$674.5 billion. We maintain our principal offices in Bentonville, Arkansas. Our common stock trades on the New York Stock Exchange under the symbol "WMT." Additional information about Walmart can be found by visiting <http://corporate.walmart.com>.

[Fixed row]

(1.4) State the end date of the year for which you are reporting data. For emissions data, indicate whether you will be providing emissions data for past reporting years.

(1.4.1) End date of reporting year

12/31/2024

(1.4.2) Alignment of this reporting period with your financial reporting period

Select from:

No

(1.4.3) Indicate if you are providing emissions data for past reporting years

Select from:

Yes

(1.4.4) Number of past reporting years you will be providing Scope 1 emissions data for

Select from:

1 year

(1.4.5) Number of past reporting years you will be providing Scope 2 emissions data for

Select from:

1 year

(1.4.6) Number of past reporting years you will be providing Scope 3 emissions data for

Select from:

1 year

[Fixed row]

(1.4.1) What is your organization's annual revenue for the reporting period?

(1.5) Provide details on your reporting boundary.

(1.5.1) Is your reporting boundary for your CDP disclosure the same as that used in your financial statements?

Select from:

No

(1.5.2) How does your reporting boundary differ to that used in your financial statement?

Walmart applies the operational control consolidation methodology on a calendar year basis for environmental and sustainability reporting. In contrast, our financial disclosures follow Walmart's fiscal year, which ends on January 31. There is a one-month timing difference for the Walmart U.S. and Sam's Club segments, and Canada market in the International segment.

[Fixed row]

(1.6) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?

ISIN code - bond

(1.6.1) Does your organization use this unique identifier?

Select from:

No

ISIN code - equity

(1.6.1) Does your organization use this unique identifier?

Select from:

No

CUSIP number

(1.6.1) Does your organization use this unique identifier?

Select from:

Yes

(1.6.2) Provide your unique identifier

931142103

Ticker symbol

(1.6.1) Does your organization use this unique identifier?

Select from:

Yes

(1.6.2) Provide your unique identifier

WMT

SEDOL code

(1.6.1) Does your organization use this unique identifier?

Select from:

No

LEI number

(1.6.1) Does your organization use this unique identifier?

Select from:

No

D-U-N-S number

(1.6.1) Does your organization use this unique identifier?

Select from:

No

Other unique identifier

(1.6.1) Does your organization use this unique identifier?

Select from:

No

[Add row]

(1.7) Select the countries/areas in which you operate.

Select all that apply

- | | |
|--|--|
| <input checked="" type="checkbox"/> Chile | <input checked="" type="checkbox"/> Mexico |
| <input checked="" type="checkbox"/> China | <input checked="" type="checkbox"/> Zambia |
| <input checked="" type="checkbox"/> India | <input checked="" type="checkbox"/> Lesotho |
| <input checked="" type="checkbox"/> Canada | <input checked="" type="checkbox"/> Namibia |
| <input checked="" type="checkbox"/> Malawi | <input checked="" type="checkbox"/> Botswana |
| <input checked="" type="checkbox"/> Eswatini | <input checked="" type="checkbox"/> Mozambique |
| <input checked="" type="checkbox"/> Honduras | <input checked="" type="checkbox"/> El Salvador |
| <input checked="" type="checkbox"/> Guatemala | <input checked="" type="checkbox"/> Puerto Rico |
| <input checked="" type="checkbox"/> Nicaragua | <input checked="" type="checkbox"/> South Africa |
| <input checked="" type="checkbox"/> Costa Rica | <input checked="" type="checkbox"/> United States of America |

C4. Governance

(4.12) Have you published information about your organization's response to environmental issues for this reporting year in places other than your CDP response?

Select from:

Yes

(4.12.1) Provide details on the information published about your organization's response to environmental issues for this reporting year in places other than your CDP response. Please attach the publication.

Row 1

(4.12.1.1) Publication

Select from:

In voluntary sustainability reports

(4.12.1.3) Environmental issues covered in publication

Select all that apply

Climate change

(4.12.1.4) Status of the publication

Select from:

Complete

(4.12.1.5) Content elements

Select all that apply

Strategy

Value chain engagement

- Governance
- Emission targets
- Emissions figures
- Risks & Opportunities

- Dependencies & Impacts
- Biodiversity indicators
- Public policy engagement
- Content of environmental policies

(4.12.1.6) Page/section reference

Walmart's reporting on environmental issues can be found in our public Delivering Shared Value FY2025 ESG Report and more specifically the following sections: Climate Resilience, Energy, and Emissions; Regeneration of Natural Resources; Waste: Circular Economy; People in Supply Chains; Animal Welfare; Product Supply Chain Sustainability

(4.12.1.7) Attach the relevant publication

FY2025-Walmart-ESG-Report.pdf

(4.12.1.8) Comment

*<https://corporate.walmart.com/purpose/esgreport>
[Add row]*

C6. Environmental Performance - Consolidation Approach

(6.1) Provide details on your chosen consolidation approach for the calculation of environmental performance data.

	Consolidation approach used	Provide the rationale for the choice of consolidation approach
Climate change	Select from: <input checked="" type="checkbox"/> Operational control	<i>Operational control is the most relevant consolidation approach for the applicable environmental issue.</i>

[Fixed row]

C7. Environmental performance - Climate Change

(7.1) Is this your first year of reporting emissions data to CDP?

Select from:

No

(7.1.1) Has your organization undergone any structural changes in the reporting year, or are any previous structural changes being accounted for in this disclosure of emissions data?

	Has there been a structural change?
	Select all that apply <input checked="" type="checkbox"/> No

[Fixed row]

(7.1.2) Has your emissions accounting methodology, boundary, and/or reporting year definition changed in the reporting year?

(7.1.2.1) Change(s) in methodology, boundary, and/or reporting year definition?

Select all that apply

Yes, a change in methodology

(7.1.2.2) Details of methodology, boundary, and/or reporting year definition change(s)

Annual Scope 1, 2 and 3 GHG emissions and carbon intensity metrics are updated as needed to account for changes in emission factors or the availability of more accurate activity data. There have been no updates to the methodology for Scope 1, 2 and 3 emissions in the reporting year.

[Fixed row]

(7.1.3) Have your organization's base year emissions and past years' emissions been recalculated as a result of any changes or errors reported in 7.1.1 and/or 7.1.2?

(7.1.3.1) Base year recalculation

Select from:

Yes

(7.1.3.2) Scope(s) recalculated

Select all that apply

Scope 1

Scope 2, location-based

Scope 2, market-based

Scope 3

(7.1.3.3) Base year emissions recalculation policy, including significance threshold

Walmart recalculates Scopes 1, 2 and 3 baseline emissions following changes in quantification methodologies or changes in emission factors and when known or apparent errors exceed 5% or, at the discretion of the reviewer for errors beneath a 5% threshold. In CY2024, our emissions were recalculated using updated emissions factors and expanded to include markets previously excluded from our scope 3 footprint - Chile and Central America. This scope 3 expansion is below the 5% threshold but is noted here for transparency.

[Fixed row]

(7.2) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.

Select all that apply

- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- The Greenhouse Gas Protocol: Scope 2 Guidance
- The Greenhouse Gas Protocol: Corporate Value Chain (Scope 3) Standard

(7.3) Describe your organization's approach to reporting Scope 2 emissions.

(7.3.1) Scope 2, location-based

Select from:

- We are reporting a Scope 2, location-based figure

(7.3.2) Scope 2, market-based

Select from:

- We are reporting a Scope 2, market-based figure

(7.3.3) Comment

Walmart's methodology for calculating its greenhouse gas (GHG) inventory aligns with the GHG Protocol Corporate Accounting and Reporting Standard, meaning it used the latest available emissions factors for energy grids at the time of annual reporting to CDP.

[Fixed row]

(7.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1, Scope 2 or Scope 3 emissions that are within your selected reporting boundary which are not included in your disclosure?

Select from:

- Yes

(7.4.1) Provide details of the sources of Scope 1, Scope 2, or Scope 3 emissions that are within your selected reporting boundary which are not included in your disclosure.

Row 1

(7.4.1.1) Source of excluded emissions

Certain international markets estimated to compose less than 5% of total scope 3 emissions in relevant categories.

(7.4.1.2) Scope(s) or Scope 3 category(ies)

Select all that apply

- Scope 3: Purchased goods and services
- Scope 3: Capital goods
- Scope 3: Use of sold products
- Scope 3: End-of-life treatment of sold products

(7.4.1.6) Relevance of Scope 3 emissions from this source

Select from:

- Emissions are not relevant

(7.4.1.9) Estimated percentage of total Scope 3 emissions this excluded source represents

0

(7.4.1.10) Explain why this source is excluded

Consistent with the GHG Protocol, Walmart uses the principle of relevance to determine whether to exclude any sources from the inventory boundary. These sources were estimated to be below 5% of scope 3 emissions by category.

(7.4.1.11) Explain how you estimated the percentage of emissions this excluded source represents

Walmart used internal data on spend as a proxy and scaled calculated emissions to the presumed total based on the percentage of spend represented by excluded markets.

Row 2

(7.4.1.1) Source of excluded emissions

Emissions from activities that are estimated to compose less than 5% of total scope 3 emissions in relevant categories.

(7.4.1.2) Scope(s) or Scope 3 category(ies)

Select all that apply

- Scope 3: Business travel
- Scope 3: Employee commuting
- Scope 3: Processing of sold products
- Scope 3: Waste generated in operations
- Scope 3: Upstream transportation and distribution
- Scope 3: Downstream transportation and distribution
- Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2)

(7.4.1.6) Relevance of Scope 3 emissions from this source

Select from:

- Emissions are not relevant

(7.4.1.9) Estimated percentage of total Scope 3 emissions this excluded source represents

0

(7.4.1.10) Explain why this source is excluded

These sources were excluded as not relevant based on the estimated magnitude of the emissions (below 5% of scope 3 emissions by category) and limited ability to influence these emissions sources.

(7.4.1.11) Explain how you estimated the percentage of emissions this excluded source represents

The magnitude of these categories was estimated using category-specific activity data, together with publicly available conversion and emission factors.
[Add row]

(7.5) Provide your base year and base year emissions.

Scope 1

(7.5.1) Base year end

12/31/2015

(7.5.2) Base year emissions (metric tons CO2e)

5975460

(7.5.3) Methodological details

Calculated per the GHG Protocol Corporate Standard. Walmart has a GHG inventory methodology that follows the corporate standard for scope 1, and scope 2 guidance. Annual Scope 1 & 2 GHG emissions and carbon intensity metrics are updated as needed to account for changes in emission factors or the availability of more accurate activity data and to ensure alignment with the IPCC Sixth Assessment Report (AR6-100 year).

Scope 2 (location-based)

(7.5.1) Base year end

12/31/2015

(7.5.2) Base year emissions (metric tons CO2e)

13685815

(7.5.3) Methodological details

Calculated per the GHG Protocol Corporate Standard. Walmart has a GHG inventory methodology that follows the corporate standard for scope 1, and scope 2 guidance. Annual Scope 1 & 2 GHG emissions and carbon intensity metrics are updated as needed to account for changes in emission factors or the availability of more accurate activity data and to ensure alignment with the IPCC Sixth Assessment Report (AR6-100 year).

Scope 2 (market-based)

(7.5.1) Base year end

12/31/2015

(7.5.2) Base year emissions (metric tons CO2e)

13124111

(7.5.3) Methodological details

Calculated per the GHG Protocol Corporate Standard. Walmart has a GHG inventory methodology that follows the corporate standard for scope 1 and scope 2 guidance. Annual Scope 1 & 2 GHG emissions and carbon intensity metrics are updated as needed to account for changes in emission factors or the availability of more accurate activity data and to ensure alignment with the IPCC Sixth Assessment Report (AR6-100 year).

Scope 3 category 1: Purchased goods and services

(7.5.1) Base year end

12/31/2022

(7.5.2) Base year emissions (metric tons CO2e)

400455368

(7.5.3) Methodological details

We estimate emissions by converting spend and, where available, mass of purchased goods to CO2e using country- and commodity-specific emission factors from CEDA-FLAG, a hybrid input-output model.

Scope 3 category 2: Capital goods

(7.5.1) Base year end

12/31/2022

(7.5.2) Base year emissions (metric tons CO2e)

8475381

(7.5.3) Methodological details

Capital expenditures are converted to CO2e using the same hybrid emission factors and methodology as Category 1.

Scope 3 category 11: Use of sold products

(7.5.1) Base year end

12/31/2022

(7.5.2) Base year emissions (metric tons CO2e)

182305960

(7.5.3) Methodological details

For products that consume energy or release refrigerants, we multiply representative lifetime energy or refrigerant quantities by location-appropriate emission factors and scale by units sold.

Scope 3 category 12: End of life treatment of sold products

(7.5.1) Base year end

12/31/2022

(7.5.2) Base year emissions (metric tons CO2e)

18590002

(7.5.3) Methodological details

We map sold product mass to waste types, apply disposal pathway shares, and multiply by pathway-specific emission factors to estimate downstream treatment emissions.

[Fixed row]

(7.6) What were your organization's gross global Scope 1 emissions in metric tons CO2e?

Reporting year

(7.6.1) Gross global Scope 1 emissions (metric tons CO2e)

9031550

(7.6.3) Methodological details

Calculated per the GHG Protocol Corporate Standard. Walmart has a GHG inventory methodology that follows the corporate standard for scope 1, and scope 2 guidance. Annual Scope 1 & 2 GHG emissions and carbon intensity metrics are updated as needed to account for changes in emission factors or the availability of more accurate activity data and to ensure alignment with the IPCC Sixth Assessment Report (AR6-100 year).

Past year 1

(7.6.1) Gross global Scope 1 emissions (metric tons CO2e)

8934221

(7.6.2) End date

12/31/2023

(7.6.3) Methodological details

Calculated per the GHG Protocol Corporate Standard. Calculated per the GHG Protocol Corporate Standard. Walmart has a GHG inventory methodology that follows the corporate standard for scope 1, and scope 2 guidance. Annual Scope 1 & 2 GHG emissions and carbon intensity metrics are updated as needed to account for changes in emission factors or the availability of more accurate activity data and to ensure alignment with the IPCC Sixth Assessment Report (AR6-100 year).

[Fixed row]

(7.7) What were your organization's gross global Scope 2 emissions in metric tons CO2e?

Reporting year

(7.7.1) Gross global Scope 2, location-based emissions (metric tons CO2e)

9674115

(7.7.2) Gross global Scope 2, market-based emissions (metric tons CO2e)

6614281

(7.7.4) Methodological details

Calculated per the GHG Protocol Corporate Standard. Walmart has a GHG inventory methodology that follows the corporate standard for Scope 1 and Scope 2 guidance. Electricity consumption data for each asset determined to be within Walmart's operational control is collected from utility bills. In geographies where applicable subnational grid emission factors are used to calculate electricity emissions. For example, eGrid emissions factors are used in the United States. In geographies where subnational data is unavailable, national emission factors published by IEA or the government are used.

Past year 1

(7.7.1) Gross global Scope 2, location-based emissions (metric tons CO2e)

9284695

(7.7.2) Gross global Scope 2, market-based emissions (metric tons CO2e)

6536657

(7.7.3) End date

12/31/2023

(7.7.4) Methodological details

Calculated per the GHG Protocol Corporate Standard. Electricity consumption data for each asset determined to be within Walmart's operational control is collected from utility bills. In geographies where applicable subnational grid emission factors are used to calculate electricity emissions. For example, eGrid emissions factors are used in the United States. In geographies where subnational data is unavailable, national emission factors published by IEA or the government are used.

[Fixed row]

(7.8) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.

Purchased goods and services

(7.8.1) Evaluation status

Select from:

Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

425929858

(7.8.3) Emissions calculation methodology

Select all that apply

Spend-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

We estimate emissions by converting spend and, where available, mass of purchased goods to CO2e using country- and commodity-specific emission factors from CEDA-FLAG, a hybrid input-output model.

Capital goods

(7.8.1) Evaluation status

Select from:

Not relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

11354077

(7.8.3) Emissions calculation methodology

Select all that apply

Spend-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

Capital expenditures are converted to CO2e using the same hybrid emission factors and methodology as Category 1.

Use of sold products

(7.8.1) Evaluation status

Select from:

Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

180648034

(7.8.3) Emissions calculation methodology

Select all that apply

Spend-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

For products that consume energy or release refrigerants, we multiply representative lifetime energy or refrigerant quantities by location-appropriate emission factors and scale by units sold.

End of life treatment of sold products

(7.8.1) Evaluation status

Select from:

Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

18635843

(7.8.3) Emissions calculation methodology

Select all that apply

Spend-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

We map sold product mass to waste types, apply disposal pathway shares, and multiply by pathway-specific emission factors to estimate downstream treatment emissions.

[Fixed row]

(7.8.1) Disclose or restate your Scope 3 emissions data for previous years.

Past year 1

(7.8.1.1) End date

12/31/2023

(7.8.1.2) Scope 3: Purchased goods and services (metric tons CO2e)

420343748

(7.8.1.3) Scope 3: Capital goods (metric tons CO2e)

9225757

(7.8.1.12) Scope 3: Use of sold products (metric tons CO2e)

179855913

(7.8.1.13) Scope 3: End of life treatment of sold products (metric tons CO2e)

15875382
[Fixed row]

(7.9) Indicate the verification/assurance status that applies to your reported emissions.

	Verification/assurance status
Scope 1	Select from: <input checked="" type="checkbox"/> Third-party verification or assurance process in place
Scope 2 (location-based or market-based)	Select from: <input checked="" type="checkbox"/> Third-party verification or assurance process in place

	Verification/assurance status
Scope 3	<i>Select from:</i> <input checked="" type="checkbox"/> No third-party verification or assurance

[Fixed row]

(7.9.1) Provide further details of the verification/assurance undertaken for your Scope 1 emissions, and attach the relevant statements.

Row 1

(7.9.1.1) Verification or assurance cycle in place

Select from:

Annual process

(7.9.1.2) Status in the current reporting year

Select from:

Complete

(7.9.1.3) Type of verification or assurance

Select from:

Limited assurance

(7.9.1.4) Attach the statement

2024 Limited Assurance Statement.pdf

(7.9.1.5) Page/section reference

Page 1

(7.9.1.6) Relevant standard

Select from:

ISO14064-3

(7.9.1.7) Proportion of reported emissions verified (%)

100

[Add row]

(7.9.2) Provide further details of the verification/assurance undertaken for your Scope 2 emissions and attach the relevant statements.

Row 1

(7.9.2.1) Scope 2 approach

Select from:

Scope 2 market-based

(7.9.2.2) Verification or assurance cycle in place

Select from:

Annual process

(7.9.2.3) Status in the current reporting year

Select from:

Complete

(7.9.2.4) Type of verification or assurance

Select from:

Limited assurance

(7.9.2.6) Page/ section reference

Page 1

(7.9.2.7) Relevant standard

Select from:

ISO14064-3

(7.9.2.8) Proportion of reported emissions verified (%)

100

[Add row]

(7.15) Does your organization break down its Scope 1 emissions by greenhouse gas type?

Select from:

No

C13. Further information & sign off

(13.2) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

	Additional information
	<i>For full updates refer to Walmart's Delivering Shared Value FY2025 ESG Report. (https://corporate.walmart.com/purpose/esgreport)</i>

[Fixed row]

(13.3) Provide the following information for the person that has signed off (approved) your CDP response.

(13.3.1) Job title

Executive Vice President and Chief Sustainability Officer

(13.3.2) Corresponding job category

Select from:

Chief Sustainability Officer (CSO)

[Fixed row]

